



# The BIG News?

Changes to your Retirement & Savings plans, starting in July!

## Registered for an info session yet?

As you know by now, in July 2022 our Retirement & Savings plans are moving to Canada Life, and the fund lineup is changing to include Fidelity ClearPath® Target Date funds.

Our goal has always been to offer you top-of-the-line pension and savings options that have your best interests in mind. This includes providing good investment choices, low fees and flexible service to support your changing needs – and that’s exactly what the changes are all about.



**Information sessions are being offered in June** to help you learn more and ask questions. Register for a session now through the Welcome site at [welcome.canadalife.com/cbbenefits](https://welcome.canadalife.com/cbbenefits).



**If you’ve missed the recent emails about the transition,** you can catch up by scrolling through [cbbenefits.ca > insights](https://cbbenefits.ca/insights).

### Canada Life’s Welcome site is here to help

- > Make sure you have all the information you need for the transition, register for an info session, learn about Target Date funds, get support and more.

[Welcome.canadalife.com/cbbenefits](https://welcome.canadalife.com/cbbenefits)

## Target Date funds make investing easier for you

Unlike Target Risk funds where *you* decide when to change your investments to reduce risk as you get closer to retirement, Target Date funds are designed with your retirement year in mind.

### TARGET DATE FUNDS:

- ✔ **Are easy to choose.** Just pick a fund closest to your retirement year – that’s it!
- ✔ **Offer a hands-off approach.** Professionals manage and regularly adjust the mix of investments.

In your early saving years, the fund is invested in more equities to help maximize growth. Then, as you get closer to retirement, the fund gradually becomes more conservative with more fixed income investments. **No action is required by you!** We’ve got you covered.

### Learn more about Target Date funds

- > [Watch this video](#)
- > Review the [Fidelity ClearPath Target Date funds brochure](#)

**Not getting CB Benefits emails?** Ensure your Treasurer has an up-to-date email address on file so we can keep you informed about your CB Benefits plans.

## Do you have a Tax-Free Savings Account (TFSA)?

The move to Canada Life includes TFSA accounts. We’re excited that our TFSA will soon feature some new fund options – and you’ll benefit from even lower fees than before! We’re making the transition as easy as possible for you. Each current fund will have a similar new fund that your investments will be mapped to. We’ll share information on the new fund offerings soon, and then starting July 19 you’ll be able to easily manage your funds, and change them if you want to.

## Pension fund performance and asset mix

The first quarter of 2022 was shaped by many factors, including global supply chain issues, high levels of inflation, tightening monetary policy, continued pandemic-related challenges, and the war between Ukraine and Russia. The combination has made the year challenging so far for most asset classes, except for Canadian equities, which held value due to strong gains in both the energy and materials sectors.

### Quarterly fund performance

as of March 31, 2022

CBM Conservative Fund	CBM Moderate Fund	CBM Balanced Fund	CBM Aggressive Portfolio Fund	CBM Retirement Portfolio Fund
<b>-3.11%</b>	<b>-2.80%</b>	<b>-3.85%</b>	<b>-3.57%</b>	<b>-1.32%</b>

All funds showed a negative return in Q1 2022, and except for the Retirement Fund, all performed lower than their benchmark. It's always important to keep in mind that despite the results for Q1, they are balanced by the strong returns experienced over the past few years.

### Canadian Baptist Pension Fund Performance Summary

as of March 31, 2022

RATE OF RETURN	1-YEAR	3-YEAR	5-YEAR	10-YEAR
<b>Conservative</b>				
<b>CBM Conservative Fund</b>	<b>3.19</b>	<b>5.20</b>	<b>5.01</b>	<b>5.86</b>
CBM Conservative Benchmark	3.48	5.28	4.97	5.49
Value Add (target = 0.00%)	-0.29	-0.08	0.04	0.37
<b>Moderate</b>				
<b>CBM Moderate Fund</b>	<b>6.39</b>	<b>7.37</b>	<b>6.63</b>	<b>7.49</b>
CBM Moderate Benchmark	6.85	7.59	6.66	7.18
Value Add (target = 0.25%)	-0.46	-0.22	-0.03	0.31
<b>Balanced</b>				
<b>CBM Balanced Fund</b>	<b>7.75</b>	<b>9.46</b>	<b>7.92</b>	<b>8.70</b>
CBM Balanced Benchmark	8.95	9.04	7.58	7.96
Value Add (target = 0.50%)	-1.20	0.42	0.34	0.74
<b>Aggressive</b>				
<b>CBM Aggressive Fund</b>	<b>11.14</b>	<b>11.63</b>	<b>9.50</b>	<b>10.47</b>
CBM Aggressive Benchmark	12.44	11.23	9.15	9.59
Value Add (target = 0.75%)	-1.30	0.40	0.35	0.88
<b>Retirement</b>				
<b>CBM Retirement Fund</b>	<b>5.76</b>	<b>5.93</b>	<b>5.64</b>	-
CBM Retirement Benchmark	7.44	7.79	6.72	7.15
Value Add (target = 0.25%)	-1.68	-1.86	-1.08	-

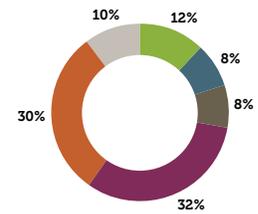
**Important note:** Returns for periods greater than 1 year are annualized. Returns are calculated using the pooled fund returns, gross of fees. Individual returns will differ due to factors such as investment management fees and timing of contributions. Past performance of a fund is not necessarily indicative of future performance. For a full list of the available investment funds – and to see how your personal investments are performing – visit [mysunlife.ca](https://mysunlife.ca).

### A final word

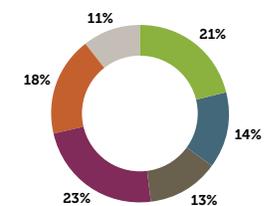
This newsletter has been prepared exclusively for Canadian Baptist Pension Plan members. It is not intended to be comprehensive or to provide advice. If there are any differences between the information provided in this newsletter and any legal documents that govern the delivery of benefits, the legal documents will apply.

### Asset mix for each fund as of March 31, 2022

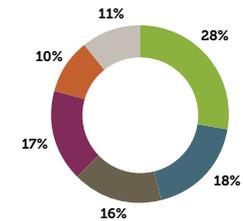
#### Conservative



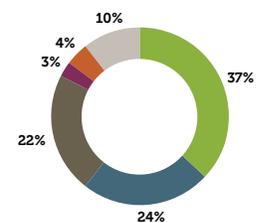
#### Moderate



#### Balanced



#### Aggressive



#### Retirement

